

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Creative Digital Entertainment Limited

中國創意數碼娛樂有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8078)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE 2019 ANNUAL REPORT

SIGNIFICANT INVESTMENTS HELD BY THE COMPANY

Reference is made to the annual report of China Creative Digital Entertainment Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in relation to the annual results of the Group for the year ended 30 June 2019 published on 1 October 2019 (the “**Annual Report**”). Terms used herein shall have the same meanings as defined in the Annual Report unless the context requires otherwise.

The Company would like to provide further information in respect of a significant investment held with a value of 5% or more of the Company’s total asset, their performance during the financial year ended 30 June 2019 and their future prospects.

During the year ended 30 June 2019, the Group had the following significant investments held which were classified as financial assets at fair value through other comprehensive income:

The name of the investment is Bintan Mining Corporation (“**BMC**”). BMC is a limited company incorporated in the British Virgin Islands and its principal activity is operating a bauxite mine in Rennell Island, Solomon Islands. The mining site covers 560 km² and the bauxite reserves are estimated to be 31.5 million dry metric tons. 2,148 shares of BMC was held by the Group, representing 10.57% of the issued shares capital of BMC. The investment cost in BMC was HK\$90,000,000.

As at 30 June 2019, the fair value of BMC was HK\$71,646,000 and such fair value represents 5.02% in the Company's total assets. For the year ended 30 June 2019, the change in fair value arisen from BMC was HK\$71,646,000 while the total amount of dividends received from BMC was nil.

Chinese aluminum industry is heavily dependent on the supply of imported bauxite (China imports 60% of its bauxite requirements). China imported around 51.8M tons in 2016 and 68.6M tons of bauxite in 2017. The Group believes that BMC will grow steadily, however, the ongoing Sino-US trade war heavily affects the macro worldwide economy. Thus, the Group is open-minded with any transaction to sell its interest in BMC, should a suitable offer becomes available.

Save and except for the above, none of each individual investment constitutes 5% or above of the total assets of the Company as at 30 June 2019.

By order of the Board
China Creative Digital Entertainment Limited
Shiu Stephen Junior
Chairman

Hong Kong, 25 August 2020

As at the date hereof, the Board comprises Mr. Shiu Stephen Junior (Chairman), Mr. Sun Lap Key, Christopher, Mr. Lee Wing Ho, Albert as Executive Directors; Mr. Lee Wing Lun, Mr. Lee King Fui and Mr. Lee Lun Cheong as Independent Non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for seven days from the day of its posting and on the website of the Company at www.china3d8078.com.